## BOND REQUEST JAMESTOWN RI FTM SUBMITTED MAY 13, 2025

I, Kristan Peters-Hamlin, of 134 Battery Lane, Jamestown RI, ask for the Bond Request for Municipal Facilities be increased to include certain Fort Getty improvements which were part of what was originally identified as Project 2, in the Town Administrator's proposed budget but with an amendment to that Project 2 proposal that excludes the referenced Campsite Electrical Upgrades. This bond request is specifically for the Lower Bathroom Replacement and Water Main Repairs. The original Project 2 proposal improvements was listed as \$950,000, which included \$500,000 to upgrade the electrical system at Fort Getty to support the RV park. That electrical upgrade project would include 73 electrical pedestals specifically for the campers (hereafter, "electrical upgrade to support the RV Park"). This bond request therefore is only for \$450,000, because it excludes the \$500,000 request for the electrical upgrade to support the RV Park. The Administrator's Budget indicated that there is \$320,000 of available funds that can offset the total amount borrowed. This bond request is therefore for \$130,000.

Furthermore, it is believed that the Council Budget approved includes Debt Service expenditures for the full amount of the Administrator's Proposed Projects before Project 2 was removed from the Totals, indicating that my request will not increase the General Budget as presented and will not increase the Property Tax Budget Cap above 4%.

Date:

May 13 202

Signed:

Kristan Peters-Hamlin

Cc: Ed Mello, Town Administrator
Tina Collins, Finance Director
Jamestown Board of Canvassers