

**BOND REQUEST
JAMESTOWN RI FTM
SUBMITTED MAY 13, 2025**

I, Jemma Craig of 265 Highland Drive, Jamestown RI, ask for the Bond Request for Municipal Facilities be increased to include certain Fort Getty improvements which were part of what was originally identified as Project 2, in the Town Administrator's proposed budget but with an amendment to that Project 2 proposal that excludes the referenced Campsite Electrical Upgrades and Lower Bathroom Replacement. This bond request is specifically for the Water Main Repairs. The original Project 2 proposal improvements was listed as \$950,000, which included \$500,000 to upgrade the electrical system at Fort Getty to support the RV park and \$400,000 for Lower Bathroom Replacement. This bond request therefore is only for \$50,000 for the Water Main Repairs, because it excludes the \$500,000 request for the electrical upgrade to support the RV Park and \$400,00 for Lower Bathroom Replacement. The Administrator's Budget indicated that there is \$320,000 of available funds that can offset the total amount borrowed. If so, this Water Main Repairs improvement will not need to be bonded. If the Administrator's Budget indicated that there is \$320,000 of available funds is not available, then, this bond request is to outlay \$50,000 for the Water Main Repairs.

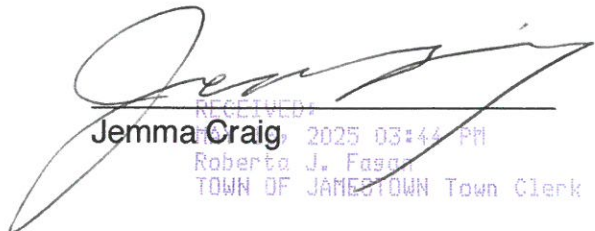
Furthermore, it is believed that the Council Budget approved includes Debt Service expenditures for the full amount of the Administrator's Proposed Projects before Project 2 was removed from the Totals, indicating that my request will not increase the General Budget as presented and will not increase the Property Tax Budget Cap above 4%.

Date:

Signed:

May 13, 2025

Cc: Ed Mello, Town Administrator
Tina Collins, Finance Director
Jamestown Board of Canvassers


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Jemma Craig, 2025 03:44 PM
Roberto J. Fagg
TOWN OF JAMESTOWN Town Clerk