

Annual Return to Jamestown, R.I. Tax Assessor

**The Law is Mandatory – A Return Must Be Filed (RI Law Section 44-5-15, as amended)
And Mail To: Tax Assessor, 93 Narragansett Avenue, Jamestown, Rhode Island 02835**

Statement of Valuation as of 12/31/2024

- This name and address will be used for your tax bill. Please make necessary corrections.
- If your company is no longer in business or has no assets in Jamestown, please note this at the end of this form.
- email cbrochu@jamestownri.net or call (401) 423-9802.

For your convenience, we have supplied you with this form for the declaration of taxable property located in Jamestown, Rhode Island. According to The General Laws of Rhode Island, taxable property must be declared to the Assessor between:

DECEMBER 31, 2024 and JANUARY 31, 2025

If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31**, of intention to submit declaration by **MARCH 15**. Failure to file a true and full account, within the prescribed time, eliminates the right to appeal. No amended returns will be accepted after **MARCH 15th**.

STATE LAW REQUIRES THE FILING OF THIS DECLARATION. FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT. THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION.

_____ My Residence Is: _____
 (Name) _____

_____ My Daytime Phone Number Is: _____
 (Title) Person responsible for the information contained within this form.

Give a Full, General Description of Your Business Operation: NAICS # _____

Mfg. Wholesale Retail Other: _____

EIN (Employer Identification Number) _____

Number of Employees as of December 31, 2024 _____ Square Feet Occupied _____

Do you own or lease the space occupied? _____ Monthly Rent: _____

Ownership: Corporation Co-Partnership Individual

NAME(s): _____

Business Name / DBA: _____

Business Address: _____

Mailing Address: _____

SECTION 1 REAL ESTATE OWNED

If You Need Additional Space Attach Addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat (s)	Lot (s)	Land	Improvements

SECTION 2 SHORT LIFE - COMPUTER EQUIPMENT ONLY

Please list all short life (PC computer equipment) separately in this section. **Manufacturers** include all equipment **NOT** used directly in the actual manufacturing process. Attach a separate sheet if necessary. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 8.*

Calendar Year Purchased	Acquired New or Used?	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2024			5%		
2023			20%		
2022			40%		
2021			70%		
2020 & Prior			80%		
TOTALS					

SECTION 3 TANGIBLE PERSONAL PROPERTY

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business that have an economic life between 6 and 12 years.

Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process. IMPORTANT ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. List all leased / rented equipment in Section 8. Be sure to list all computer equipment separately in Section 2.

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2024			5%		
2023			10%		
2022			20%		
2021			30%		
2020			40%		
2019			50%		
2018			60%		
2017 & prior			70%		
TOTALS					

SECTION 4 LONG LIFE ASSETS

List by year the total acquisition cost for assets that have an economic life of 13 years or more. Manufacturers should only report assets that are NOT used directly in the actual manufacturing process. **IMPORTANT** ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 8. DO NOT duplicate assets reported in Sections 2 and 3.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2024			5%		
2023			10%		
2022			15%		
2021			20%		
2020			25%		
2019			30%		
2018			35%		
2017			40%		
2016			45%		
2015			50%		
2014			55%		
2013			60%		
2012			65%		
2011 & Prior			70%		
TOTALS					

SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND

Property Address: _____ PLAT _____ LOT _____

Property Used For: _____ CLAIMED FULL VALUE:

Name of Landowner: _____ \$ _____

Is Lease Recorded? YES _____ NO _____ Dates of Lease From: _____ to _____

SECTION 6 INVENTORY / STOCK IN TRADE / SUPPLIES

Inventory is no longer taxable.

SECTION 7 MANUFACTURER INVENTORIES WHICH YOU CLAIM EXEMPT

**SECTION 8 LEASED / RENTED / CONSIGNED
TANGIBLE PERSONAL PROPERTY**

This Section to be used by All Businesses
which have property leased from others

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

SECTION 9 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS

On December 31, 2024, if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item:**

Lessee's name and location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, and dates of lease.

SECTION 10 LEASEHOLD IMPROVEMENTS

Fixtures, etc. owned by you and attached to or used in real estate owned by others and not reported elsewhere. Leasehold improvements include, but are not limited to, wall paneling, carpeting, tile on wall and floors, ceilings, electrical and plumbing fixtures, partitions, building additions and the like.

Calendar Year Purchased	Description of Improvement	Improvement Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2024			5%		
2023			10%		
2022			20%		
2021			30%		
2020			40%		
2019			50%		
2018			60%		
2017 & Prior			70%		
TOTALS					

Closed or Relocated Businesses: If you no longer conduct business in Jamestown, please state the date the business closed. And, if your business moved, please tell us where the assets are now located. _____

Leasing Companies: If you no longer hold the lease on previously reported assets, please provide a disposition list for such assets, explaining whether assets were sold to the lessee or returned to you. _____

Thank you for your cooperation.

SECTION 11 SIGN YOUR RETURN

I do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true and complete list of all real estate and personal property owned by said Corporation, Co-Partnership or Individual in or ratable in Jamestown, RI on the said thirty-first day of December, 2024 at 12 o'clock midnight, Eastern Standard time; that the value placed against each item thereof is the full and fair-cash value thereof at said time.

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature

Date

Title