



TOWN COUNCIL SPECIAL MEETING
Jamestown Town Hall
Rosamond A. Tefft Council Chambers
93 Narragansett Avenue
Wednesday, March 29, 2023
5:00 P.M.

THIS MEETING WILL BE CONDUCTED IN PERSON ONLY.

THIS MEETING WILL BE LIVE STREAMED: To view the meeting with no interaction:
<http://www.record-server.net/Jtown/StreamPrimJtown.html>

The public is welcome to participate in this Town Council meeting. Open Forum offers citizens the opportunity to clarify an item on the agenda, address items not on the agenda, or comment on a communication or Consent Agenda item. Citizens are welcome to speak to the subject of a Public Hearing and are allowed to speak at the discretion of the Council President or a majority of Councilors present, or at other times during the meeting, in particular during New or Unfinished Business.

Anyone wishing to speak should use the microphone at the front of the room, stating their name and address for the record; comments must be addressed to the Council, not the audience. It is the Town Council's hope that citizens and Councilors alike will be respectful of each other's right to speak, tolerant of different points of view, and mindful of everyone's time.

Attachments for items on this meeting agenda are available to the public on the Town website at:
<https://jamestownri.gov/town-government/town-council/town-council-meetings-minutes/2023-meetings-minutes>

I. ROLL CALL

II. CALL TO ORDER, PLEDGE OF ALLEGIANCE

III. UNFINISHED BUSINESS

- A) Review, Discussion and/or Action and/or Vote: Regarding Project to Remove and Replace the Town-owned Inner Touch and Go Dock at East Ferry with a Shared Use Public Ferry Boat Terminal and Public Touch and Go Dock Including the Use of East Ferry for ferry boat and other boating operation.

IV. OPEN FORUM

Comments are not limited to items on this agenda. However, items not on this agenda will only be heard and not acted upon by the Town Council. Note: Section 42-46-6 of the Open Meetings Act and Department of the Attorney General Advisory Opinions relevant to this item on any public body meeting agenda specifically prohibit the Town Council from discussing, considering, or acting on any topic, statement or question presented. The Town Council may, if warranted, refer such matters to an appropriate committee, to another body or official, or post the matter for consideration at a properly-noticed, future meeting.

- A) Scheduled request to address
B) Non-scheduled request to address

V. ADJOURNMENT

Pursuant to RIGL § 42-46-6(c) Notice of this meeting shall be posted on the Secretary of State's website and at the Town Hall and the Jamestown Clubhouse Library. Notice is also posted at the Jamestown Police Station and on the Internet at www.jamestownri.gov.

Disclosure: Pursuant to RIGL § 42-46-5(b) Subsection (2) a member of a public body may participate by use of electronic communication or telephone communication while on active duty in the armed services of the United States, Councilor Brine will be participating via Zoom

ALL NOTE: If communications assistance is needed or other accommodations to ensure equal participation, please call 1-800-745-5555, or contact the Town Clerk at 401-423-9800, via facsimile to 401-423-7230, or email to rfagan@jamestownri.net not less than three (3) business days prior to the meeting.

Posted on the RI Secretary of State website on March 27, 2023.



Town of Jamestown
Town Administrator
93 Narragansett Avenue
Jamestown, Rhode Island 02835-1199
401-423-9805

Edward A. Mello
Interim Town Administrator

MEMORANDUM TO: Honorable Town Council
FROM: Interim Town Administrator, Edward A. Mello
DATE: March 28, 2023
SUBJECT: Operation of Ferry at East Ferry

On March 14, the Town Council voted to “direct the Town Staff to draft a temporary seasonal solution so as to not interrupt ferry service which would include the use of the Public Ferry Landing by Conanicut Marine Services, Inc./ Jamestown Newport Ferry.”

On that direction, I have worked with Harbor Master Steven Bois to develop a temporary policy for the management of the concrete float (ferry dock) located at East Ferry.

In an effort to offer clarity, you are asked to recognize four distinct operations and/or functions that occurred from the concrete float during the 2022 season.

Passenger Ferry Service: This is limited to passenger ferries that operate a Rhode Island Public Utility (PUC) scheduled route including the five stops of Jamestown, Rose Island Light House, Fort Adams, Ann Street Pier and Parrotti Park. This is subject to a tariff and are considered a public convenience and necessity. The Vessels Katherine and Jamestown typically provide this service.

Tour and Cruise: These cruises are offered as an entertainment venue of tours around the bay often times coupled with onboard entertainment. This is not subject to tariff and are not considered a public convenience and necessity. The Coastal Queen typically provides this with a capacity of 140 passengers.

Charters: Vessels are offered for private cruises with private parties. This is not subject to tariff and are not considered a public convenience and necessity. All three vessels are available for rent for this type of function.

Overnight dockage: This included CMS vessels at various times being docked overnight at the ferry dock.



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Interim Town Administrator

The adoption of this policy will allow the passenger ferries to operate without interruption.

Policy Recommendation

The Harbor Division is responsible to manage all use of the public docks located within Jamestown. This includes but is not limited to the issuing of permits, the scheduling of permitted vessels and ensuring that the boating public, fishing activity and commercial activities do not conflict. As such, the Harbor Division shall appropriately staff the public dock areas, as it deems necessary to manage the allowable uses.

Use of the Ferry Dock (concrete float) located at East Ferry:

- Passenger ferries are allowed by seasonal permit issued by the Harbor Office. The ferry is only allowed to remain at the dock to safely load and unload passengers according to the posted and approved PUC ferry schedule.
- No private vessels are allowed or permitted.
- No launches are allowed.
- Pilot Boat Vessels are only allowed to remain at the dock to safely load and unload pilots.
- No swimming from or around dock.
- No fishing from dock.
- No dinghies are allowed.

No signage, tents, canopies, kiosk or similar devices are permitted on any Town owned facility.

Definitions:

Passenger Ferry: A passenger ferry is any water transportation vessel that transports pedestrians for public transportation purposes on a fixed route and schedule, which is registered with the RI Public Utility Commission, is subject to tariff, and are considered a public convenience and necessity.

- Federal Ferry Boat Program Guidance defines a ferry boat as:
 - *“A ferry boat is any water transportation vessel, including ships, barges, and hovercraft, that transports pedestrians and/r automobiles with passengers (roll-on/roll-off) for*



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Interim Town Administrator

public transportation purposes on a fixed route where it is not feasible to build a bridge, tunnel, combination thereof, or other normal highway structure in lieu of a ferry.”

- RI General Law 39-3-3 states that:
 - *“No common carrier of persons and/or property operating upon water between termini within this state shall hereafter furnish or sell its services unless the common carrier shall first have made application to and obtained a certificate from the division certifying that public convenience and necessity required the services....”*

Tour and Cruise Vessel: A tour or cruise vessel is any water transportation vessel that transports pedestrians with or without fee for the purposes of entertainment, tours or other purposes that is not on a PUC scheduled route. This is not considered a public convenience and necessity nor subject to tariff.

Chartered Vessel: A chartered vessel is any water transportation vessel that transports pedestrians with or without fee for the purposes of entertainment, tours or other purposes that is not on a PUC scheduled route. This is not considered a public convenience and necessity nor subject to tariff.

Launch Service: Any water transportation vessel that transports pedestrians from landside to any other vessel as a commercial business with or without fee.

Permits:

Passenger Ferry Permit: This permit may be issued at no cost for the designated area as listed above. The seasonal permit is available through the Harbor Office. The permittee is required to provide insurance coverage of \$2 million listing the Town as coinsured, PUC certificate for each vessel, the PUC posted schedule and any requisite USCG inspection reports.

The Council should also consider adopting policy on the three other operations and/or functions.

Tours and Cruises: It appears that CMS has scheduled these cruises weekly (Saturday) using the Coastal Queen.

Considerations:

- This is not considered a public convenience or necessity nor subject to tariff.
- Based out of a privately owned pier located in Newport as part of a business relationship with the owner of that private pier.
- Rhode Island Department of Transportation and Federal Highway Administration have not yet confirmed if this is a permissible use of the ferry dock.



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Town Administrator
93 Narragansett Avenue
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401-423-9805

Edward A. Mello
Interim Town Administrator

- Will other tours and cruise vessels be allowed to land on the dock?

Chartered Cruises: CMS offers private chartered cruises with all three vessels.

Considerations:

- This is not considered a public convenience or necessity nor subject to tariff.
- Rhode Island Department of Transportation and Federal Highway Administration have not yet confirmed if this is a permissible use of the ferry dock.
- Will other chartered cruise vessels be allowed to land on the dock?

Overnight Dockage:

Considerations:

- CMS is assigned ten (10) commercial moorings by the Jamestown Harbor Commission. The vessels Katherine, Jamestown and Coastal Queen are assigned to three of these moorings.
- CMS was "licensed" to dock either the Katherine or the Jamestown at the Newport City Dock during the 2022 season for a fee of \$9450. This agreement is available for renewal for both the 2023 and 2024 season.
- Rhode Island Department of Transportation and Federal Highway Administration have not yet confirmed if this is a permissible use of the ferry dock.
- The Town has not previously engaged in offering dockage in the middle of the privately operated marina at East Ferry.
- Comparable Rates:
 - City of Newport: \$225/foot \$9450/season
 - Jamestown Woodpile Pier: \$45/foot \$1890/season
 - Private Marina (TPG 2022 rates): \$9775/season

Title 39

Public Utilities and Carriers

Chapter 3

Regulatory Powers of Administration

R.I. Gen. Laws § 39-3-3

§ 39-3-3. Certificate requirement for water carriers.

(a) No common carrier of persons and/or property operating upon water between termini within this state shall hereafter furnish or sell its services unless the common carrier shall first have made application to and obtained a certificate from the division certifying that public convenience and necessity required the services. A filing fee of one hundred dollars (\$100) must accompany all filings made pursuant to this section. Certificates issued under this section shall be renewed before the close of business on December 31 of each calendar year. The renewal fee shall be one hundred dollars (\$100) and shall be submitted with the renewal form. All revenues received under this section shall be deposited as general revenues; provided, however, that this fee shall not apply to any city or town, to any agency or department of any city or town of the state, or to any nonprofit corporation in the tourism industry.

(b) A copy of any application filed with either the commission or the division by a water common carrier that includes a New Shoreham terminus shall be provided by the water common carrier to the New Shoreham town clerk by certified mail.

(c) Notwithstanding any provision of §§ 39-5-1 and/or 42-35-15, or any other provision of the general or public laws to the contrary, no agency nor reviewing court may order an interlocutory stay of any order of the division with respect to an application entered under § 39-3-3.1, and/or certificate under § 39-3-3.1. Nothing herein shall be construed to limit the right of any petitioner, public utility, party in interest, or other person or entity aggrieved by an order of the division entered under § 39-3-3.1, from seeking judicial review in accordance with §§ 39-5-1 and/or 42-35-15.

History of Section.

G.L. 1938, ch. 122, § 55; P.L. 1942, ch. 1249, § 1; P.L. 1951, ch. 2795, § 1; P.L. 1954, ch. 3403, § 1; G.L. 1956, § 39-3-3; P.L. 1992, ch. 133, art. 34, § 4; P.L. 1995, ch. 370, art. 40, § 117; P.L. 2002, ch. 73, § 1; P.L. 2002, ch. 361, § 1; P.L. 2004, ch. 580, § 1.



20 NARRAGANSETT AVENUE • JAMESTOWN, RHODE ISLAND 02835
PHONE: 401.423.1556 • FAX: 401.423.7159 • www.conanicutmarina.com

November 17, 2022

Mr. John Bell
RI DPUC
89 Jefferson Blvd.
Warwick, RI 02888

Dear Mr. Bell:

Attached is our 2021 Annual Report of Water Carriers. Per conversations with RI PUC we have completed the attached form showing all tarified and non-tarified revenue and are hereby requesting that the Division exclude the non-tarified revenues from the calculation of the PUC assessment.

We have included an "*" on the revenue lines of the report to identify the non-tarified revenue. For 2021 the tarified revenue totals \$319,394.42.

Please feel free to contact me if you have any questions or need any further information.

Thank you.

Sincerely,

Donna Wood, CFO

FULL SERVICE MARINA, BOAT YARD, YACHT BROKERAGE, CHANDLERY and JAMESTOWN & NEWPORT FERRY
SERVING YOU SINCE 1974 • MEMBER ABBRA • AMI • RIMTA • ABYC • YBAA



STATE OF RHODE ISLAND
PUBLIC UTILITIES COMMISSION

ANNUAL REPORT OF WATER CARRIERS

CONANICUT MARINE SERVICES, INC. JAMESTOWN & NEWPORT
FERRY

Company

For the year ending _____ 12/31/2021 _____

Each water carrier transporting passengers, vehicles, and/or freight pursuant to a water carrier certificate of public convenience and necessity issued by the Rhode Island Department of Public Utilities (Division) shall submit an annual report to the Public Utilities Commission, if the water carrier's annual revenue is \$100,000 (one hundred thousand dollars) or greater. The original and one copy of the report, based on the company's most recent fiscal year, is to be filed with the Commission clerk not later than 90 days after the close of the company's fiscal year. If annual revenues are under \$1 million, the entity may file its report not later than 120 days after the close of the company's fiscal year.

Report of: CONANICUT MARINE SERVICES, INC.
(Report exact legal name of the utility)

Type of Organization - CORPORATION
(i.e. corporation, partnership, etc.)

For the year ended - 2021

Principal location(s) ONE EAST FERRY WHARF, JAMESTOWN, RI
BUSINESS OFFICE - 20 NARRANGASSETT AVENUE, JAMESTOWN, RI

Name of contact person - WILLIAM S. MUNGER OR DONNA WOOD

Title	PRESIDENT	BOOKKEEPER
Telephone	401-862-2000	401-423-7164, EXT. 222

Date and state of incorporation, or date of commencement of service - 1974 RI

Brief description of services rendered -
SEASONAL PASSENGER FERRY SERVICE FROM JAMESTOWN TO NEWPORT
(ROSE ISLAND, PERROTTI PARK, ANN STREET PIER, & FT. ADAMS)

This report is an Original / a Resubmission. ORIGINAL REPORT

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report, and that to the best of his/her knowledge, information, and belief, all statements and representations in the accompanying report are true and the accompanying report is a correct statement of business and affairs of the above named business for the period indicated.

Name: WILLIAM S. MUNGER Title: PRESIDENT

Signature  Date 11/17/2022

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DIRECTORS OF THE COMPANY

Report below the name, address, and fees and benefits (value of) paid to each director of the Company.

NAME	ADDRESS	FEES, BENEFITS
WILLIAM S. MUNGER	102 COLE STREET JAMESTOWN, RI	\$ INCL. IN OFFICER
MARILYN A. MUNGER	102 COLE STREET JAMESTOWN, RI	\$ INCL. IN OFFICER
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$

PRINCIPAL STOCKHOLDERS

Report below the names and addresses of stockholders of common stock representing a twenty percent or greater company ownership as of the end of the fiscal year.

NAME AND ADDRESS	Number of shares
WILLIAM S. MUNGER – 102 COLE ST. JAMESTOWN, RI	32.86
MARILYN A. MUNGER – 102 COLE ST. JAMESTOWN, RI	32.86
MARILYN L. MUNGER-LAWLESS – 813 WAITES CORNER RD. W. KINGSTON, RI	17.52
STEVEN S. MUNGER – 230 CONANICUS AVE. JAMESTOWN, RI	16.76

COMPENSATION

List below information relating to compensation and benefits for any individuals whose annual wages exceed \$50,000. List separately wages, fringe benefits (describe if value exceeds \$5,000), incentive bonuses, etc.

NAME OF INDIVIDUAL	WAGES	BONUSES	FRINGE BENEFITS
Name:	\$	\$	\$
Fringe Benefits Description:			
Name:	\$	\$	\$
Fringe Benefits Description:			
Name:	\$	\$	\$
Fringe Benefits Description:			
Name:	\$	\$	\$
Fringe Benefits Description:			

CONANICUT MARINE SERVICES, INC. JAMESTOWN & NEWPORT FERRY

12/31/21

Name of company

Year-end date of report

**BALANCE SHEET
ASSETS & OTHER DEBITS**

Description	Balance at Beginning of Year	Balance at End of Year
CURRENT ASSETS:		
Cash	\$ 25,490	\$ 263,912
Accounts Receivable – Trade		\$ 216,897
Less: Allowance for Doubtful Accounts		
Net Accounts Receivable – Trade		
Receivables – Associated Companies		
Receivables – Other		\$ 317,019
Prepaid Expenses		
INVENTORY		\$ 413,771
Total Current Assets	\$ 25,490	\$1,211,599
PROPERTY, PLANT & EQUIPMENT:	\$	\$
Land		
Vessels	\$2,779,261	\$3,252,337
Leasehold Improvements		\$ 204,367
Equipment – BOAT IMPROVEMENTS	\$ 289,443	\$1,332,976
OTHER		\$ 2,956
Less – Accumulated Depreciation	(851,833)	(1,911,649)
Total Property, Plant, and Equipment	\$2,216,871	\$2,880,987
OTHER ASSETS		
Restricted Cash	\$	\$
Prepaid Expense		\$ 92,764
GOODWILL		\$ 10,000
DEPOSITS		\$ 7,036
Total Other Assets	\$ 0	\$ 109,800
Total Assets	\$2,242,361	\$4,202,386

CONANICUT MARINE SERVICES, INC. JAMESTOWN & NEWPORT FERRY

12/31/21

Name of company

Year-end date of report

**BALANCE SHEET
CAPITALIZATION AND LIABILITIES**

Description	Balance at Beginning of Year	Balance at End of Year
CURRENT LIABILITIES:		
Bonds Payable Within One Year	\$	\$
Payables – Associated Companies		
Payables – Other		\$ 216,560
Accrued & Withheld Payroll Taxes		
Accrued Interest		
Accrued Payroll and Vacation Pay		
Accrued Pension		
Charter Deposits		
Accrued Expenses – Other		\$ 57,173
Unearned Revenue		
SECURITY DEPOSIT		\$ 1,000
OTHER		\$1,881,644
Total Current Liabilities	\$ 0	\$2,156,377
LONG-TERM DEBT		
Bond Payable less Bonds Payable Within One Year (entered above as current liability)	\$	\$
LONG-TERM DEBT	\$1,899,967	\$1,917,608
CAPITALIZATION:		
Common Equity	\$	\$
Common Stock		
Other Paid-in Capital	\$ 613	\$ 7,281
Unappropriated Retained Earnings	\$ 341,781	\$ 121,120
Total Common Equity	\$	\$
Contributed Capital	\$	\$
Preferred Stock	\$	\$
Total Capitalization	\$	\$
Total Capitalization and Liabilities	\$2,242,361	\$4,202,386

CONANICUT MARINE SERVICES, INC. JAMESTOWN & NEWPORT FERRY
12/31/21

Name of company

Year-end date of report

INCOME STATEMENT and CHANGES IN RETAINED EARNINGS

Description	Current Year	Previous Year
Operating Revenue:		
Passenger	\$ 319,394.42	\$ 404,141.17
Vehicle		
Freight		
Mail		
Tour and Cruise *	\$ 593,514.71	
Charters *	\$ 121,519.55	\$ 12,115.62
Other Revenue (Itemize):		
SODA/BEER/WINE *	\$ 110,010.22	\$ 49,473.20
ROSE ISLAND LANDING FEES *	\$ 2,878.50	
SHUTTLE/PARKING *	\$ 46,864.68	
Total Gross Operating Revenue	\$1,194,182.08	\$ 465,729.99
Operating Expenses:		
Salaries and Wages	\$ 438,760.85	\$ 399,198.73
Payroll Taxes	47,389.63	38,992.32
Employee Benefits	22,548.76	20,890.42
Pension		
Repairs and Maintenance	66,605.36	85,607.43
Fuel	17,344.74	7,111.86
Insurance	42,416.46	13,054.13
Telephone & Security	9,170.40	5,539.20
Mail Agents		
Office	1,139.72	1,701.92
Postage		
Travel		
Injuries and Damages		
Miscellaneous	36,619.45	13,849.78
Charters		
Professional Fees		
Dues and Subscriptions	2,147.94	1,789.20
Training		
Utilities and Heat	2,025.36	822.42
Janitorial	1,200.00	
Rent	53,987.32	46,072.73
Terminal		
Advertising	115,836.64	80,243.87

CONANICUT MARINE SERVICES, INC. JAMESTOWN & NEWPORT FERRY

12/31/21

Name of company

Year-end date of report

INCOME STATEMENT and CHANGES IN RETAINED EARNINGS
(Continued)

Description	Current Year	Previous Year
Operating Expenses (Continued):		
UNIFORMS	6,528.10	3,239.30
Depreciation		
Amortization		
Lease expense – Vessels		
Lease expense – Other		
Other Expenses (Itemize): LICENSES/FILING	9,098.64	8,590.63
SALES EXPENSES	33,590.04	22,470.85
SUPPLIES	22,677.63	35,649.59
COMPUTER	5,519.76	4,111.79
Property Taxes	1,227.60	1,227.60
Federal Income Tax		
State Income Tax		
Landing fees		
BANK & CC FEES	79,262.79	30,172.49
USE TAX	8,819.84	5,482.04
Total Gross Operating Expenses	\$1,023,917.03	\$ 825,818.30
Gross Income (Loss)	\$ 170,265.05	\$ (360,088.31)
Interest Expense	97,964.53	97,828.13
Interest Income		
Net Income (Loss)	\$ 72,300.52	\$ (457,916.44)
Retained Earnings, Beginning of Year	\$	\$
Dividends Declared / Paid	\$	\$
Other Adjustments	\$	\$
Retained Earnings, End of Year	\$	\$

CONANICUT MARINE SERVICES, INC. JAMESTOWN & NEWPORT FERRY

12/31/21

Name of company

Year-end date of report

**DIVIDEND INFORMATION:
PREFERRED STOCK – YEAR BEING REPORTED**

Number of Shares Outstanding	Dividend Payment Date	Dividend: Dollars per Share	Dividend: Total Dollars
		\$	\$
		\$	\$
		\$	\$
		\$	\$

**DIVIDEND INFORMATION:
COMMON STOCK – YEAR BEING REPORTED**

Number of Shares Outstanding	Dividend Payment Date	Dividend: Dollars per Share	Dividend: Total Dollars
		\$	\$
		\$	\$
		\$	\$
		\$	\$

**DIVIDEND INFORMATION:
PREFERRED STOCK – PRIOR YEAR**

Number of Shares Outstanding	Dividend Payment Date	Dividend: Dollars per Share	Dividend: Total Dollars
		\$	\$
		\$	\$
		\$	\$
		\$	\$

**DIVIDEND INFORMATION:
COMMON STOCK – PRIOR YEAR**

Number of Shares Outstanding	Dividend Payment Date	Dividend: Dollars per Share	Dividends: Total Dollars
		\$	\$
		\$	\$
		\$	\$
		\$	\$

CONANICUT MARINE SERVICES, INC. JAMESTOWN & NEWPORT FERRY

Name of company

12/31/21
Year-end date of report

CAPITAL ASSETS

Provide overall summary information on capital assets by asset category. If this information is not available, please explain and provide or attach such capital asset summary information as is available.

Asset Category	Service Life or Range	Original Cost	Accumulated Depreciation	Net Book Value
Land				
Vessels	10 YR.	2,893,429		
BOAT IMPR.	7 YR.	23,300		
Vehicles				
Docks				
Buildings				
Equipment				
Office Equipment / Furnishings				
Totals				

Name of company Year-end date of report

SUMMARY OF VESSELS IN SERVICE AND VESSELS CARRIED IN PLANT ACCOUNTS

Vessels owned:

Vessel Name	Date of Acquisition	Depreciable Life (Years)	Original Cost	Accumulated Depreciation	Net Book Value	No. of Months in Service Current Year
THE JAMESTOWN	8/31/2003	10	\$ 135,000	\$ 135,000	\$	4
KATHERINE	4/3/2006	10	\$ 102,500	\$ 102,500	\$	5
COASTAL QUEEN	5/1/2020	10	\$2,541,761	\$ 711,693	\$1,830,068	9
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	

Vessels leased:

Vessel Name	Name of Lessor	Beginning Date of Lease	Duration of Lease (Years)	Current Year Lease Payments	No. of Months in Service Current Year
				\$	
				\$	
				\$	
				\$	
				\$	
				\$	
				\$	

STATE OF RHODE ISLAND
PUBLIC UTILITIES COMMISSION

ANNUAL REPORT OF WATER CARRIERS

Conanicut Marine Services, Inc.
Jamestown & Newport Ferry

Company

For the year ending 12/31/2020

Each water carrier transporting passengers, vehicles, and/or freight pursuant to a water carrier certificate of public convenience and necessity issued by the Rhode Island Department of Public Utilities (Division) shall submit an annual report to the Public Utilities Commission, if the water carrier's annual revenue is \$100,000 (one hundred thousand dollars) or greater. The original and one copy of the report, based on the company's most recent fiscal year, is to be filed with the Commission clerk not later than 90 days after the close of the company's fiscal year. If annual revenues are under \$1 million, the entity may file its report not later than 120 days after the close of the company's fiscal year.

Report of: Conanicut Marine Services, Inc.
(Report exact legal name of the utility)

Type of Organization Corporation
(i.e. corporation, partnership, etc.)

For the year ended 2020

Principal location(s) One East Ferry Wharf, Jamestown, RI
Bus. Office 20 Narragansett Ave. Jamestown, RI

Name of contact person William Munger or Donna Wood
Title President Bookkeeper
Telephone 401-862-2000 423-7164, 222

Date and state of incorporation, or date of commencement of service 1974 RI

Brief description of services rendered Seasonal Passenger Ferry
Service from Jamestown to Newport
(Rose Island, Perrotti Park, Ann St.
Pier & Ft. Adams)

This report is an Original / a Resubmission.

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report, and that to the best of his/her knowledge, information, and belief, all statements and representations in the accompanying report are true and the accompanying report is a correct statement of business and affairs of the above named business for the period indicated.

Name William S. Munger Title President
Signature [Signature] Date 11/9/2021

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DIRECTORS OF THE COMPANY

Report below the name, address, and fees and benefits (value of) paid to each director of the Company.

NAME	ADDRESS	FEES, BENEFITS
William S. Munger	102 Cole St. Jamestown, RI	\$ incl. in officer
Marilyn A. Munger	102 Cole St. Jamestown, RI	\$ incl. in officer
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$

PRINCIPAL STOCKHOLDERS

Report below the names and addresses of stockholders of common stock representing a twenty percent or greater company ownership as of the end of the fiscal year.

NAME AND ADDRESS	Number of shares
William S. Munger 102 Cole St. Jamestown, RI	32.86
Marilyn A. Munger 102 Cole St. Jamestown, RI	32.86
Marilyn L. Munger - lawless 813 Wickett Corner Rd W. Kingston, RI	17.52
Steven S. Munger 230 Conanicus Ave Jamestown, RI	16.76

COMPENSATION

List below information relating to compensation and benefits for any individuals whose annual wages exceed \$50,000. List separately wages, fringe benefits (describe if value exceeds \$5,000), incentive bonuses, etc.

NAME OF INDIVIDUAL	WAGES	BONUSES	FRINGE BENEFITS
Name:	\$	\$	\$
Fringe Benefits Description:			
Name:	\$	\$	\$
Fringe Benefits Description:			
Name:	\$	\$	\$
Fringe Benefits Description:			
Name:	\$	\$	\$
Fringe Benefits Description:			
Name:	\$	\$	\$
Fringe Benefits Description:			

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each item should have a response; enter "none" or "not applicable" or "NA" if appropriate. If information answering the inquiry is provided elsewhere in the report, make reference to the schedule/ page where the information is provided.

1. Changes in the services / operating schedules of the vessels owned by the reporting company / entity. The utility may report/ file its current operating schedule in lieu of reporting changes in the schedule.
 2. Acquisition of ownership in other companies. Indicate all acquisitions and note those companies where a majority of ownership has been acquired by this reporting entity. Also, indicate all acquisitions where officers, owners, or directors have acquired a majority of ownership in an entity that has a business relationship with the reporting entity.
 3. Acquisition through lease or purchase of additional vessels. Also, obligations entered into to have a vessel constructed for use by this reporting entity.
 4. Sale or sublease of vessels owned by the reporting entity.
 5. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees.
 6. Fines or penalties assessed by any local, state or federal agency / service that has jurisdiction over operations where such fines or penalties exceed \$500.
 7. Changes in articles of incorporation or amendments to charter: explain the nature and purpose of such changes or amendments.
 8. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year when such legal action / proceeding resulted in or may cause to result in a material adverse effect on the financial status or operations of the company.
-

"Viking Queen" Renamed "Coastal Queen"
Documentation # 583628 completed major
refit and went into service in Spring
2020.

Conaniuk Marine Services, Inc.

Jamestown & Newport Ferry

Name of company

12/31/20

Year-end date of report

**BALANCE SHEET
ASSETS & OTHER DEBITS**

Description	Balance at Beginning of Year	Balance at End of Year
CURRENT ASSETS:		
Cash	\$ 23,616	\$ 25,490
Accounts Receivable – Trade		
Less: Allowance for Doubtful Accounts		
Net Accounts Receivable – Trade		
Receivables – Associated Companies		
Receivables – Other		
Prepaid Expenses		
Total Current Assets	\$ 23,616	\$ 25,490
PROPERTY, PLANT & EQUIPMENT:	\$	\$
Land		
Vessels	2,893,429	2,779,261
Leasehold Improvements	224,500	0.00
Equipment Boat Improvements	23,300	289,443
Less – Accumulated Depreciation	(544,832)	(851,833)
Total Property, Plant, and Equipment	\$ 2,596,397	\$ 2,216,871
OTHER ASSETS		
Restricted Cash	\$	\$
Prepaid Expense	0.00	0.00
Total Other Assets	\$ 0.00	\$ 0.00
Total Assets	\$ 2,620,013	\$ 2,242,361

Conanicut Marine Services
Jamestown & Newport Ferry
 Name of company

12/31/20
 Year-end date of report

BALANCE SHEET
CAPITALIZATION AND LIABILITIES

Description	Balance at Beginning of Year	Balance at End of Year
CURRENT LIABILITIES:		
Bonds Payable Within One Year	\$	\$
Payables – Associated Companies		
Payables – Other	0.00	0.00
Accrued & Withheld Payroll Taxes		
Accrued Interest		
Accrued Payroll and Vacation Pay		
Accrued Pension		
Charter Deposits		
Accrued Expenses – Other	0.00	0.00
Unearned Revenue	0.00	0.00
Total Current Liabilities	\$ 0.00	\$ 0.00
LONG-TERM DEBT		
Bond Payable less Bonds Payable Within One Year (entered above as current liability)	\$	\$
long term Debt	1,899,967	1,899,967
CAPITALIZATION:		
Common Equity	\$	\$
Common Stock		
Other Paid-in Capital	485	613
Unappropriated Retained Earnings	719,561	341,781
Total Common Equity	\$	\$
Contributed Capital	\$	\$
Preferred Stock	\$	\$
Total Capitalization	\$	\$
Total Capitalization and Liabilities	\$ 2,620,013	\$ 2,242,361

Conanicut Marine Services Inc.
 Jamestown & Newport Ferry

Name of company

12/31/20

Year-end date of report

INCOME STATEMENT and CHANGES IN RETAINED EARNINGS

Description	Current Year	Previous Year
Operating Revenue:		
Passenger	\$ 404,144.17	\$ 344,300.21
Vehicle		
Freight		
Mail		
Tour and Cruise		
Charters	12,115.62	29,096.30
Other Revenue (Itemize):		
Soda/Beer/Wine	49,473.20	13,146.32
Rose Island Landing Fees	0.00	446.26
Total Gross Operating Revenue	\$ 465,729.99	\$ 386,989.09
Operating Expenses:		
Salaries and Wages	\$ 399,198.73	\$ 236,532.70
Payroll Taxes	38,992.32	24,288.50
Employee Benefits	20,890.42	15,759.00
Pension		
Repairs and Maintenance	85,607.43	18,190.01
Fuel	7,111.86	10,675.11
Insurance	13,054.13	14,132.94
Telephone & Security	5,539.20	5,078.86
Mail Agents		
Office	1701.92	724.80
Postage		
Travel		
Injuries and Damages		
Miscellaneous	13,849.78	11,202.45
Charters		
Professional Fees		
Dues and Subscriptions	1789.20	198.50
Training		
Utilities and Heat	822.42	
Janitorial		
Rent	46,072.73	26,876.00
Terminal		
Advertising	80,243.87	37,653.22

Connecticut Marine Services Inc.
Jamestown & Newport Ferry
 Name of company

12/31/20
 Year-end date of report

INCOME STATEMENT and CHANGES IN RETAINED EARNINGS
 (Continued)

Description	Current Year	Previous Year
Operating Expenses (Continued):		
Uniforms	3239.30	2455.60
Depreciation		
Amortization		
Lease expense - Vessels		
Lease expense - Other		
Other Expenses (Itemize): Licenses / Piling	8590.63	5413.28
Sales Expenses	22470.85	30728.19
Supplies	35649.59	5551.37
Computer	4111.79	3746.37
Property Taxes	1227.60	
Federal Income Tax		
State Income Tax		
Landing fees		
Bank & CC fees	30,172.49	14811.55
Use Tax	5,482.04	4089.37
Total Gross Operating Expenses	\$ 825,818.30	\$ 468,107.82
Gross Income (Loss)	\$ (360,088.31)	\$ (81,118.73)
Interest Expense	97828.13	67,123.02
Interest Income		
Net Income (Loss)	\$ (457,916.44)	\$ (148,241.75)
Retained Earnings, Beginning of Year	\$	\$
Dividends Declared / Paid	\$	\$
Other Adjustments	\$	\$
Retained Earnings, End of Year	\$	\$

Connecticut Marine Services Inc.
Jamestown & Newport Ferry

Name of company

12/31/20

Year-end date of report

NOTES TO FINANCIAL STATEMENTS

Footnotes are often provided to disclose accounting policies or to note where the financial statements do not conform to generally accepted accounting principles or Commission reporting requirements. If footnotes have been prepared for financial statements, provide a copy of those notes (even if available footnote data is incomplete). If footnotes have not been prepared for financial statements, then provide footnote data if available or state that a compilation of footnote data is not available.

The footnotes would normally disclose information that includes:

- Whether the financial statements have been audited by an outside firm, and whether the financial statements in this report correspond to those in the audited reports of the company.
- Particulars regarding any significant contingent assets or liabilities existing at year-end. This would include an explanation of any action initiated by the Internal Revenue Service or any other regulatory body (i.e. – matters involving the environment, safety, etc.),
- An explanation of any restatements to the prior fiscal year's financial statements,
- An explanation of any restrictions on assets or capital surplus of the company,
- The failure to meet any loan covenants or restrictions, and
- Any other pertinent information that would be disclosed in footnotes for general purpose financial statements.

Notes to Financial Statements:

Footnotes were not specifically prepared for the ferry activity.

Connecticut Marine Services Inc.

Jamestown & Newport Ferry

12/31/20

Name of company

Year-end date of report

**DIVIDEND INFORMATION:
PREFERRED STOCK – YEAR BEING REPORTED**

Number of Shares Outstanding	Dividend Payment Date	Dividend: Dollars per Share	Dividend: Total Dollars
		\$	\$
		\$	\$
		\$	\$
		\$	\$

**DIVIDEND INFORMATION:
COMMON STOCK – YEAR BEING REPORTED**

Number of Shares Outstanding	Dividend Payment Date	Dividend: Dollars per Share	Dividend: Total Dollars
		\$	\$
		\$	\$
		\$	\$
		\$	\$

**DIVIDEND INFORMATION:
PREFERRED STOCK – PRIOR YEAR**

Number of Shares Outstanding	Dividend Payment Date	Dividend: Dollars per Share	Dividend: Total Dollars
		\$	\$
		\$	\$
		\$	\$
		\$	\$

**DIVIDEND INFORMATION:
COMMON STOCK – PRIOR YEAR**

Number of Shares Outstanding	Dividend Payment Date	Dividend: Dollars per Share	Dividends: Total Dollars
		\$	\$
		\$	\$
		\$	\$
		\$	\$

Conanicut Marine Services Inc.

Jamestown & Newport Ferry

12/31/20

Name of company

Year-end date of report

CAPITAL ASSETS

Provide overall summary information on capital assets by asset category. If this information is not available, please explain and provide or attach such capital asset summary information as is available.

Asset Category	Service Life or Range	Original Cost	Accumulated Depreciation	Net Book Value
Land				
Vessels	10 yr.	2,893,429		
Boat Impv.	7 yr.	23,300		
Vehicles				
Docks				
Buildings				
Equipment				
Office Equipment / Furnishings				
Totals				

Conanicut Marine Services Inc.

Jamestown & Newport Ferry

12/31/20

Name of company

Year-end date of report

**SUMMARY OF VESSELS IN SERVICE AND
VESSELS CARRIED IN PLANT ACCOUNTS**

Vessels owned:

Vessel Name	Date of Acquisition	Depreciable Life (Years)	Original Cost	Accumulated Depreciation	Net Book Value	No. of Months in Service Current Year
The Jamestown	8/31/03	10	\$ 135,000	\$ 135,000	\$ 0	4
Kaheerine	4/3/06	10	\$ 102,500	\$ 102,500	\$ 0	4
Coastal Queen	5/1/20	10	\$ 2,541,761	\$ 254,176	\$ 2,287,585	8
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	

Vessels leased:

Vessel Name	Name of Lessor	Beginning Date of Lease	Duration of Lease (Years)	Current Year Lease Payments	No. of Months in Service Current Year
				\$	
				\$	
				\$	
				\$	
				\$	
				\$	
				\$	

Conamix Marine Services Inc.
 Jamtown & Newport Ferry

12/31/20

Name of Company

Year-end date of report

SUMMARY OF INSURANCE

Report on all insurance coverage that was in effect during the report year.

Type / Description of Coverage	Insurance Carrier	Period of Policy Coverage	Annual Cost
General Liability	Hanover	4/12/20 - 4/12/21	47,522.84
Auto	Hanover	4/12/20 - 4/12/21	36,999.43
Umbrella	Hanover	4/12/20 - 4/12/21	25,886.23
Cyber Liability	Beauregard	4/12/20 - 4/12/21	42,498
Worker Compensation	Beacon Mutual	7/12/20 - 7/12/21	15,901.65

Conamicut Marine Services, Inc.
 Tamesdown + Newport Ferry

12/31/20

Name of company _____ Year-end date of report _____

MONTHLY STATISTICAL INFORMATION

Provide the following information to the extent that it is available.
 If information is not available, enter "N/A" in the appropriate response column.

Ticket Sales - number of tickets sold, by category:

MONTH	Passengers (one way)	Passengers (round trip)	Passengers (seasonal)	Vehicles (one way)	Vehicles (round trip)	Vehicles (seasonal)
May - Dec.	0	25,403	N/A	N/A	N/A	N/A
12-MONTH TOTALS	0	25,403	N/A	N/A	N/A	N/A

Conanicut Marine Services, Inc.
 Samedown & Newport Ferry

12/31/20

Name of company _____ Year-end date of report _____

MONTHLY STATISTICAL INFORMATION - CONTINUED

Provide the following information to the extent that it is available.
 If information is not available, enter "N/A" in the appropriate response column.

Revenue by category	Passengers (one way)	Passengers (round trip)	Passengers (seasonal)	Vehicles (one way)	Vehicles (round trip)	Vehicles (seasonal)	Cargo	Total Revenue
May - Dec.	\$ 0	\$402,781	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ 402,781
12-MONTH TOTALS	\$ 0	\$402,781	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ 402,781