



Town of Jamestown

Resolution of the Town Council

No. 2022-11

A RESOLUTION DIRECTING THE TOWN CLERK TO CALL A SPECIAL FINANCIAL TOWN MEETING AND TO PLACE A RESOLUTION ON THE WARRANT FOR THE SPECIAL FINANCIAL TOWN MEETING (TBD)

RESOLVED THAT:

SECTION 1. The Town Council hereby calls for Special Financial Town Meeting to be held on (TBD) at Lawn School Gymnasium to consider a Resolution for the purpose of making appropriations for the renovation, repair, and/or expansion of the Jamestown Philomenian Library including related equipment therefor and all costs incidental thereto and authorizing borrowing by issuance of bonds and notes of the Town to finance said appropriation;

SECTION 2. The Town Clerk shall cause the electors to be notified of the time when and the place where the meeting is to be held, and of the business proposed to be transacted which shall be the consideration of said Resolution. The form of the Resolution to be presented to the Town Meeting shall be substantially in the form attached hereto. The Town Clerk with the approval of the Town Solicitor is authorized to make any non-substantive changes to such Resolution to effectuate the purposes hereof. The due authorization of any such changes shall be conclusively demonstrated by said Clerk's issuance of the Warrant.

SECTION 3. This Resolution shall take effect upon its passage.

By Order of the Jamestown Town Council

Nancy A. Beye, President

IN WITNESS WHEREOF, I hereby attach my hand and the official Seal of the Town of Jamestown this ___ day of September 2022.

Roberta J. Fagan, Town Clerk

WARNING FOR TOWN MEETING

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

NEWPORT, Sc.

BY: Roberta J. Fagan, Town Clerk of the Town of Jamestown, Rhode Island

**TO: Fred Pease, Town Sergeant of the Town of Jamestown, or any of the
Constables of said Town**

GREETING:

WHEREAS the Town Council has called for special financial town meeting to be held on October 18, 2022 at 7:00 p.m. at the Jamestown School for the purpose of making appropriations for the renovation, repair and/or expansion of the Jamestown Philomenian Library including related equipment therefor and all costs incidental thereto and authorizing borrowing by issuance of bonds and notes of the Town to finance said appropriation;

NOW, THEREFORE, pursuant to Chapter 3 - Title 45 of the General Laws of the State of Rhode Island 1956, as amended, you are hereby required to post at least seven (7) days before October 18, 2022 at 7:00 p.m., written notification in three or more public places in said Town of Jamestown, Rhode Island, notifying and warning the Electors of the said Town of Jamestown qualified to vote upon any proposition to impose a tax or for the expenditure of money, to assemble in Town Meeting at the Jamestown School, 55 Lawn Avenue, in said Town of Jamestown, on October 18, 2022 at 7:00 p.m. for the purpose of considering and voting upon the following proposition any and all other purposes authorized by law:

RESOLUTION NUMBER #1

**APPROPRIATION FOR THE RENOVATION, REPAIR AND/OR
EXPANSION OF THE JAMESTOWN PHILOMENIAN LIBRARY
INCLUDING RELATED EQUIPMENT THEREFOR
AND ALL COSTS INCIDENTAL THERETO
THROUGH ISSUANCE OF BONDS AND/OR NOTES**

RESOLVED, that the qualified Electors of the Town of Jamestown hereby:

Appropriate for the renovation, repair and/or expansion of the Jamestown Philomenian Library including related equipment therefor and all costs incidental thereto (the "Project") Six Hundred Thousand (\$600,000.00) Dollars, which amount is in addition to the \$1,500,000 previously approved by the voters at the general election of November 3, 2020 by approving Local Acts 52 and 53 of the Rhode Island Acts and Resolves of 2020 and the \$1,000,000 previously approved by the voters at the general election of November 6, 2018 by approving Local Acts 148 and 151 of the Rhode Island Acts and Resolves of 2018. The Project shall be carried out and all contracts made therefor on behalf of the Town by the Town Council, or as may be heretofore or hereafter otherwise directed by the Town Council.

Authorize the Finance Director, with the consent and approval of the Town Council, pursuant to Section 45-12-2 of the General Laws of the State of Rhode Island, to borrow and issue bonds, from time to time, but not to exceed in the whole, the sum of Six Hundred Thousand (\$600,000.00) Dollars, to finance the foregoing appropriation, including payment of interest on any temporary notes; which bonds are in addition to those previously authorized as aforesaid.

Authorize the Finance Director pending any issue of bonds hereunder, or pending or in lieu of any issue of notes hereunder, to apply funds in the unreserved fund balance of the Town for the expenditure of such appropriation, such advances to be repaid without interest from the proceeds of bond or notes subsequently issued. The Town Council may by resolution authorize the issue from time to time of interest bearing or discounted notes in anticipation of the issue of bonds. Bonds and notes issued pursuant to the authority hereof shall be signed by the Finance Director and counter-signed by the President of the Town Council, and such counter-signature shall be conclusive evidence to all holders of such bonds and notes of the consent and approval of the Town Council to the borrowings evidenced thereby. All terms and conditions of the bonds and notes authorized herein including the manner of sale, amount, denominations, maturities and conversion or registration privileges and the designation of a securities depository and paying agent, not fixed by provisions of law, may be fixed by the Town Council or if not so fixed then may be determined by the Finance Director. The Finance Director is

hereby authorized to execute and deliver on behalf of the Town such additional agreements as are necessary to effect the issuance of bonds and notes hereunder, the due authorization thereof being conclusively demonstrated by his or her execution and delivery of such agreements. The Finance Director is hereby authorized to deliver such bonds and notes to the purchasers thereof and said officer is authorized and instructed to take all actions, on behalf of the Town, necessary to ensure that the interest on the bonds will be excludable from gross income for federal income tax purposes, and to refrain from all actions which would cause interest on the bonds to be subject to federal income taxes. The Finance Director is authorized to designate the bonds and notes as “qualified tax-exempt obligations” for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986 as amended. The Finance Director is hereby authorized to take such action as to comply with Rule 15 c 2 – 12 (b) (5) of the Securities and Exchange Commission and is authorized to execute and deliver a Continuing Disclosure Certificate. The Town hereby declares that it reasonably expects to reimburse the expenditures authorized above with proceeds of debt to be issued by the Town. This Resolution is a declaration of official intent under Treasury Regulation 1.150-2.

Nancy A. Beye, Town Council President

Jamie A. Hainsworth, Town Administrator

Christine Brochu, Tax Assessor

Christina D. Collins, Finance Director

GIVEN UNDER MY HAND and seal this _____ day of _____ A.D. 2022.

Roberta J. Fagan, Town Clerk

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

NEWPORT, Sc.

Jamestown, Rhode Island

September 8, 2022

**To: Roberta J. Fagan
Town Clerk
Town of Jamestown, Rhode Island**

In Jamestown, in said County and State on this 8th day of September, A.D., 2022, I have posted up notices, true copies of the within Warrant, at the following public places in said Town, to-wit:

**One at the Town Hall
93 Narragansett Avenue**

**One at the Jamestown Philomenian Library
26 North Road**

**One at the Community Meal Site
6 West Street**

**One at the Jamestown Police Station
250 Conanicus Avenue**

**One at the Recreation Center
41 Conanicus Avenue**

**Fred Pease
Town Sergeant**

TOWN OF JAMESTOWN WARRANT TOWN MEETING

Pursuant to the Jamestown Town Charter, Sec. 1106, no motion which increases or reduces an appropriation recommended by the Town Council by \$10,000 or more, shall be in order at the Financial Town Meeting unless notice of intention to include such motion has been presented to the Town Clerk at least twenty (20) days prior to the date set for the meeting at which such motion is to be considered. The Warrant of the Financial Town Meeting shall include notice of any such motion.

TOWN MODERATOR'S PROCEDURE AND RULES FOR SPECIAL FINANCIAL TOWN MEETING

TIME OF MEETING:

The meeting will be called to order at 7:00 p.m. or as soon thereafter as a quorum shall be present, and/or the assembly of citizens seated in an orderly fashion.

AGENDA:

1. Pledge of Allegiance
2. Opening Comments by Moderator
3. Presentation by Town Council President or designee
4. Opportunity for voters to ask questions, present motions
5. Votes taken on motions, and warrants
6. Adjournment following the conclusion of business

GENERAL PROCEDURE

Moderator acts to maintain an orderly presentation and discussion of agenda items, in accordance with state and municipal law. To be considered by the assembly, a motion must relate to the business of the meeting, and be duly seconded. The discussion of a motion shall be limited to the substance of that motion, and requests to amend which negate the motion, or which bear no relationship to it shall be ruled out of order. Non-voters shall be seated separately from voters.

VOTING

The Moderator determines the form of voting, by voice, by hand, or by standing. A motion for a paper ballot duly made and seconded shall, if supported by twenty percent of voters present, be granted.

CHARTER LIMITATION

Pursuant to the Jamestown Town Charter, a motion which increases or reduces an appropriation recommended by the Town Council by \$10,000 or more, SHALL NOT BE IN ORDER AT THE SPECIAL FINANCIAL TOWN MEETING, unless notice of intention to include such motion has been presented to the Town Clerk at least twenty days prior to the date set for the meeting at which said motion is to be considered. The warrant for the Special Financial Town Meeting shall include notice of any such timely filed motion.