



TOWN COUNCIL MEETING
Jamestown Town Hall
Rosamond A. Tefft Council Chambers
93 Narragansett Avenue
Tuesday, June 23, 2020
5:00 PM

PURSUANT TO EXECUTIVE ORDER NO. 20-05 EXECUTED BY GOVERNOR GINA RAIMONDO ON MARCH 16, 2020, AS AMENDED, THIS MEETING WILL BE TELECONFERENCED VIA ZOOM:

The public is invited to observe the deliberations of this meeting by accessing the meeting link set forth herein. For those without access to video observation platforms, you may also call in to listen to the deliberations of this meeting by using the call in phone number provided herein. To participate during Public Hearing or Public Input you will press *9 to raise your hand.

JOIN VIA PHONE: (646) 558-8656 or (253) 215-8782.
WHEN PROMPTED, ENTER MEETING ID: 960 7012 8153
PRESS # AGAIN TO JOIN THE MEETING

JOIN VIA COMPUTER OR MOBILE APP: <https://zoom.us/j/96070128153>
MEETING ID: 960 7012 8153

Attachments for items on this meeting agenda are available to the public on the Town website at <http://www.jamestownri.gov/town-government/town-council/town-council-meetings-minutes/2020-meetings-minutes/2020-meetings/-fsiteid-1>

I. ROLL CALL

II. CALL TO ORDER, PLEDGE OF ALLEGIANCE

III. PUBLIC HEARINGS, LICENSES AND PERMITS

The Town Council will review each license application and vote on it individually. All approvals for licenses and permits are subject to the resolution of debts, taxes and appropriate signatures as well as, when applicable, proof of insurance. Please Note in Accordance with Section 42-46-6 (b) the Council May Review, Discuss and/or take Action and/or Vote on the following items:

- A) Approval of Victualing & Holiday License Application
- 1) Applicant: Walrus & Carpenter Oysters
DBA: The Shack at Dutch Harbor Boat Yard
Location: 252 Narragansett Avenue

IV. NEW BUSINESS

Please Note in Accordance with Section 42-46-6 (b) the Council May Review, Discuss and/or take Action and/or Vote on the following items:

- A) Review, Discussion and Possible Action on the Authorization of Jamestown Lease Funding for Town Procured Equipment of the Highway Department that was included in FY 2020 Budget

V. OPEN FORUM- To participate you will press *9 to raise your hand. The meeting moderator will coordinate your participation.

Comments are not limited to items on this agenda. However, items not on this agenda will only be heard and not acted upon by the Town Council. Note: Section 42-46-6 of the Open Meetings Act, and Department of the Attorney General Advisory Opinions relevant to this item on any public body meeting agenda specifically prohibits the Town Council from discussing, considering or acting on any topic, statement or question presented. The Town Council may, if warranted, refer such matters to an appropriate committee, to another body or official, or post the matter for consideration at a properly-noticed, future meeting.

- 1) Non-scheduled request to address

VI. EXECUTIVE SESSION

The Town Council may seek to enter into Executive Session for review, discussion and/or potential action and/or vote on the following:

- A) Pursuant to RIGL § 42-46-5(a) Subsection (2) Potential or Pending Litigation (IBPO Retiree Pension Benefits: File No. Balzer vs. Town of Jamestown, C.A. No. 1:19-cv-00109-WES-PAS

VII. ADJOURNMENT

Pursuant to RIGL § 42-46-6(c) Notice of this meeting shall be posted on the Secretary of State's website and at the Town Hall and the Jamestown Philomenian Library. Notice is also posted at the Jamestown Police Station and on the Internet at www.jamestownri.gov.

ALL NOTE: If communications assistance is needed or other accommodations to ensure equal participation, please call 1-800-745-5555, or contact the Town Clerk at 401-423-9800, via facsimile to 401-423-7230, or email to eliесе@jamestownri.net not less than three (3) business days prior to the meeting.

Amended Agenda Posted on the RI Secretary of State website on June 19, 2020

TOWN OF JAMESTOWN

Town Clerk's Office
93 Narragansett Avenue
Jamestown, RI 02835
423-7282 ~ fax: 423-7230

December 1, 2019 - November 30, 2020

Victualing & Holiday License

Please provide the Town Clerk's office with the following:

- Copy of Valid State Health Certificate
- Victualing Fee \$20.00
- Retail Sales Tax Permit
- Holiday License Fee \$20.00

Name of Applicant (Corporation Name): Walrus and Carpenter Oysters

DBA: The Shack at Dutch Harbor Boat Yard

Business Address: 252 Narragansett Avenue

Business Phone: 401-447-7119

Hours of Operation: 8am - 6pm

Owner Address: 83 State Street,
Narragansett, RI 02802

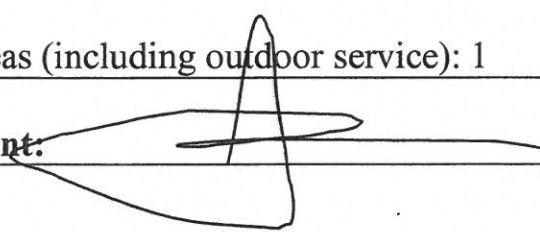
Owner Phone: 401-742-6190

Seating Capacity: 30

Number of Kitchens: 1

Number of Dining areas (including outdoor service): 1

Signature of Applicant: _____



All Tax & Water Assessments must be **PAID TO DATE** prior to any Town Council Action.
Your application will not be acted upon should payment of these be in arrears.

Town of Jamestown

Finance Department

Town Hall

93 Narragansett Avenue

Jamestown, Rhode Island 02835-1199

401-423-9809 Fax 401-423-7229

Email: ccollins@jamestownri.net



Christina D. Collins
Finance Director

MEMORANDUM

TO: Honorable Jamestown Town Council
FROM: Christina D. Collins, Finance Director
DATE: 6/18/2020
SUBJECT: Jamestown Lease Funding

The FY2020 budget included lease/purchase for several pieces of Highway Equipment. The Town procured the equipment is seeking financing for the purchase.

PFM Financial Advisors LLC, financial advisor to the Town, solicited proposals from qualified financial institutions and banks to purchase the Town's equipment lease. The Town received proposals from six firms. Below is a summary of the proposals. It is the recommendation of the Finance Director to award the capital lease to the low bid, JP Morgan Chase Bank, N.A., at a rate of 1.35%. The lease documents have been reviewed by Bond Counsel, David Ferrara.

Please see all results (attached) and if you have any questions please do not hesitate to contact my me.

Thank you for your consideration.

Town of Jamestown, RI
Fiscal Year 2020 Lease

Bidder	Interest Rate	Locked Through	Total Interest	Fees	Prepayment Options	Notes
Dime Bank	6-yr @ 1.99%	7/3/2020	\$55,560.24	Legal Fee: \$2,500	Prepayable at any time without prepayment penalty.	-Credit approval in place.
JP Morgan	6-yr @ 1.35%	7/27/2020	\$37,691.62	Escrow Fee: \$1,500	Make-whole penalty or Prepayable at any time without prepayment penalty with additional 9.5 basis points.	-Credit approval in place.
Key Government Finance	6-yr @ 1.83%	7/17/2020	\$51,093.08	No additional expenses	Prepayable at any time without prepayment penalty.	-Credit approval expected in 1-3 days.
MLC	6-yr @ 2.119%	6/30/2020	\$59,161.92	Escrow Fee: \$250	Prepayable at 102%.	-Credit approval expected in 10-14 business days.
TD Bank	6-yr @ 1.49%	6/30/2020	\$41,716.81	Escrow fee: \$1,500	Make-whole penalty or Prepayable at any time without prepayment penalty with additional 3 basis points.	-Credit approval expected in 5-10 business days.
US Bank	6-yr @ 1.943%	7/17/2020	\$54,248.04	No additional expenses	Prepayable at 103% after 12 months.	-Credit approval expected in 10 business days.