

BUDGET REPORT SUMMARY FISCAL YEAR 2019
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2019

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD %	Projected Total FY 2019	Projected Variance
Opening Surplus/(Deficit)	6,285,715				6,285,715	
FY 18 Fund Balance Budgeted for use in FY 19	300,000	300,000		0.00%		
Revenues	22,363,771	22,363,771	17,661,400	78.97%	22,560,146	196,375
Expenditures	22,663,771	22,663,771	16,806,723	74.16%	22,670,847	7,076
Projected Net Change in Fund Balance	(300,000)	(300,000)			(110,701)	
Projected Ending Fund Balance Surplus/(Deficit)	5,985,715	(300,000)			6,155,014	
Unresolved Budget Deficit	0	0	0		0	0

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD %	Projected Total FY 2019	Projected Variance
Opening Surplus/(Deficit)	1,656,565				1,656,565	
FY 18 Fund Balance Budgeted for use in FY 19	392,673	392,673		0.00%		
Revenues	12,911,738	12,911,738	9,561,321	74.05%	12,911,738	0
Expenditures	13,304,411	13,304,411	8,465,901	63.63%	13,304,411	0
Projected Net Change in Fund Balance	(392,673)	(392,673)			(392,673)	
Projected Ending Fund Balance Surplus/(Deficit)	1,263,892	(392,673)			1,263,892	
Unresolved Budget Deficit	0	0	0		0	0

Adjustments (page 4)	0
Total Projected Net Change in Fund Balance	(503,374)
Total Projected Ending Fund Balance Surplus/(Deficit)	7,418,906

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk.

This Transparency Report has to be signed and posted to the Municipality/Regional School District website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

[Signature]
Municipal Chief Executive Officer
Date 5/28/19

I hereby certify that the information in the within report regarding the school department is accurate and correct.

[Signature]
Superintendent of Schools
Date 5/24/19

*The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY/TOWN OF JAMESTOWN
 GENERAL FUND BUDGET REPORT FISCAL YEAR 2019
 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2019

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2019	Projected Revenue Variance FY 2019
Local Property Taxes	20,251,985	20,251,985	16,114,090	79.57%	20,450,000	198,035
Local Non-Property Taxes:						
Licenses and Permits	185,000	185,000	174,589	105.81%	215,000	50,000
Fines and Penalties	57,500	57,500	63,943	110.41%	150,000	(7,500)
Investment Income	35,000	35,000	64,235	183.53%	90,000	55,000
Departmental	1,170,500	1,170,500	799,233	68.20%	1,095,000	(75,500)
Federal Aid (Please Attach Detail)						0
State Aid:						0
MV Excise Tax Reimbursement	99,177	99,177	105,762	106.64%	105,762	6,585
PILOT						0
Distressed Community Relief Fund						0
Library Aid	123,716	123,716	72,998	59.00%	97,331	(26,385)
Public Service Corporation Tax	68,263	68,263	68,937	100.99%	68,937	674
Public Housing	55,738	55,738	55,738	100.00%	55,738	0
Meals & Beverage Tax/Hotel	131,912	131,912	110,796	83.99%	150,000	18,088
Other (Please Attach Details)						0
RI TOPS Dividend	25,000	25,000	21,378	85.51%	21,378	(3,622)
RIBTA	30,000	30,000	11,000	36.67%	11,000	(19,000)
Golf Course Rent	50,000	50,000	0	0.00%	50,000	0
Total Municipal Revenues	22,963,771	22,963,771	17,661,400	78.97%	22,560,146	195,375
Appropriated Fund Balance	300,000	300,000	300,000	100.00%	300,000	0

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2019	Projected Expenditure Variance FY 2019
Salaries:						
Municipal	2,572,917	2,572,917	1,896,745	73.72%	2,572,917	0
Police	1,399,354	1,399,354	1,071,133	76.54%	1,420,000	(20,646)
Fire						0
Employee Benefits:						
FICA	305,000	305,000	237,514	77.87%	305,000	0
Medical Insurance - (Active)	686,000	686,000	430,278	62.72%	683,000	3,000
Medical Insurance - (Retirees)	119,642	119,642	88,289	73.79%	119,642	0
Dental & Vision Insurance - (Active)						0
Dental & Vision Insurance - (Retirees)						0
Life Insurance	11,000	11,000	9,943	90.30%	11,350	(350)
Pension Contributions:						
Municipal	300,000	300,000	189,652	63.23%	300,000	0
Police	208,159	208,159	104,080	50.00%	208,159	0
Fire						0
Police Department	189,847	189,847	135,658	71.46%	195,000	(5,153)
Libraries	232,215	232,215	147,763	63.63%	232,215	0
Fire Department	796,635	796,635	523,688	65.73%	796,635	0
Debt Service (Municipal):						
Principal on Debt	743,047	743,047	743,047	100.00%	743,047	0
Interest on Debt	208,350	208,350	170,300	81.74%	208,350	0
Debt Service (School):						
Principal on Debt	249,900	249,900	249,900	100.00%	249,900	0
Interest on Debt	13,181	13,181	6,590	50.00%	13,181	0
Public Works	1,002,020	1,002,020	765,621	76.41%	1,002,020	0
Other (Please see below)						
Workers Compensation	85,000	85,000	79,307	93.30%	79,307	5,693
General Liability	112,000	112,000	106,504	95.09%	112,000	0
Police OPEB	25,000	25,000	25,000	100.00%	25,000	0
General Government	177,050	177,050	130,894	73.93%	177,050	0
Finance	123,100	123,100	95,182	77.32%	123,100	0
Protective Services	189,500	189,500	12,250	6.46%	189,500	0
Public Health	31,500	31,500	27,500	87.30%	31,500	0
Animal Control	22,500	22,500	1,634	7.26%	22,500	0
Senior Ctr. Operations	33,000	33,000	25,254	76.53%	33,000	0
Parks and Recreations	128,830	128,830	124,807	96.86%	135,650	(6,820)
Miscellaneous	62,200	62,200	11,023	17.72%	45,000	17,200
Capital	971,200	971,200	648,951	66.82%	971,200	0
Education	11,665,624	11,665,624	8,749,218	75.00%	11,665,624	0
Total Municipal Expenditures	22,963,771	22,963,771	16,806,723	74.16%	22,670,847	7,076
Deficit reduction						

**CITY/TOWN OF JAMESTOWN
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2019
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2019**

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2019	Projected Revenue Variance FY 2019
Municipal Appropriations	11,665,624	11,665,624	8,749,218	75.00%	11,665,624	0
State Aid:						
General	505,888	505,888	383,317	75.77%	522,088	16,200
Group Home (if Applicable)						0
School Construction Aid						0
Other (Please Attach Detail)						0
Federal Aid:						
Impact Aid	95,000	95,000	53,621	56.44%	79,000	(16,000)
Medicaid	130,000	130,000	117,094	90.07%	130,000	0
Federal Stabilization Funds						0
Federal Grants	328,576	328,576	114,466	34.84%	328,576	0
Federal Lunch Reimbursement	37,000	37,000	16,873	45.60%	37,000	0
Other (Please Attach Detail)						0
Other (Please Attach Details)						0
Tuition from Individuals	55,000	55,000	53,150	96.64%	55,000	0
Building Use Fees	1,000	1,000	0	0.00%	800	(200)
Food Service Sales	93,650	93,650	73,582	78.57%	93,650	0
Total Education Revenues	12,911,738	12,911,738	9,561,321	74.05%	12,911,738	0

Appropriated Fund Balance	392,673	392,673	0	0	0	0
----------------------------------	----------------	----------------	----------	----------	----------	----------

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2019	Projected Expenditure Variance FY 2019
Salaries	6,129,171	6,129,171	3,918,045	63.92%	6,129,171	0
Employee Benefits:						
FICA	470,172	470,172	288,039	61.26%	450,000	20,172
Medical Insurance - (Active)	764,499	764,499	556,641	72.81%	850,000	(85,501)
Medical Insurance - (Retirees)	202,326	202,326	133,589	66.03%	180,000	22,326
Dental & Vision Insurance - (Active)	54,143	54,143	37,100	68.52%	56,000	(1,857)
Dental & Vision Insurance - (Retirees)	21,602	21,602	15,878	73.50%	10,504	11,098
Life Insurance	23,411	23,411	16,253	69.42%	23,411	0
Pension Contributions:						
Teacher	671,112	671,112	395,327	58.91%	650,000	21,112
Non-Certified	154,233	154,233	109,584	71.05%	150,000	4,233
Purchased Services	4,267,305	4,267,305	2,645,800	62.00%	4,263,334	3,971
Supplies and Materials	311,070	311,070	198,487	63.81%	300,000	11,070
Capital Outlays	188,467	188,467	107,612	57.10%	188,467	0
Other (Please Attach Details)						
Unemployment Insurance	0	0	2,780		2,780	(2,780)
Workers Compensation	38,000	38,000	36,287	95.49%	40,844	(2,844)
Flexible Spending Account	3,000	3,000	3,279	109.30%	4,000	(1,000)
Auto Allowance	5,900	5,900	1,200	20.34%	5,900	0
Total Education Expenditures	13,304,411	13,304,411	8,465,901	63.63%	13,304,411	0

Deficit reduction						
-------------------	--	--	--	--	--	--

CITY/TOWN OF JAMESTOWN

BUDGET REPORT FISCAL YEAR 2019

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2019

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported in the FY 2018 Financial Statements*	FY 2018 Fund Balance Budgeted for use in FY 2019	Projected Changes in Fund Balance during FY 2019**	Projected Ending Fund Balance for FY 2019
----------------	--	--	--	--

Nonspendable	\$ 212,947			
Restricted:				
Committed:	\$ 903,415	\$ 300,000		
Assigned:				
Unassigned:	5,149,353			
Total Fund Balance	\$ 6,265,715	\$ 300,000	\$(110,701)	\$ 6,155,014

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited 6/30/2018

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY/TOWN OF JAMESTOWN

BUDGET REPORT FISCAL YEAR 2019

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2019

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported in the FY 2018 Financial Statements*	FY 2018 Fund Balance Budgeted for use in FY 2019	Projected Changes in Fund Balance during FY 2019**	Projected Ending Fund Balance for FY 2019
----------------	--	--	--	--

Nonspendable:				
Restricted:	\$ 1,656,565	\$ 392,673		
Committed:				
Assigned:				
Unassigned:				
Total Fund Balance	\$ 1,656,565	\$ 392,673	\$(392,673)	\$ 1,263,892

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants) constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.