



Jamestown School Department

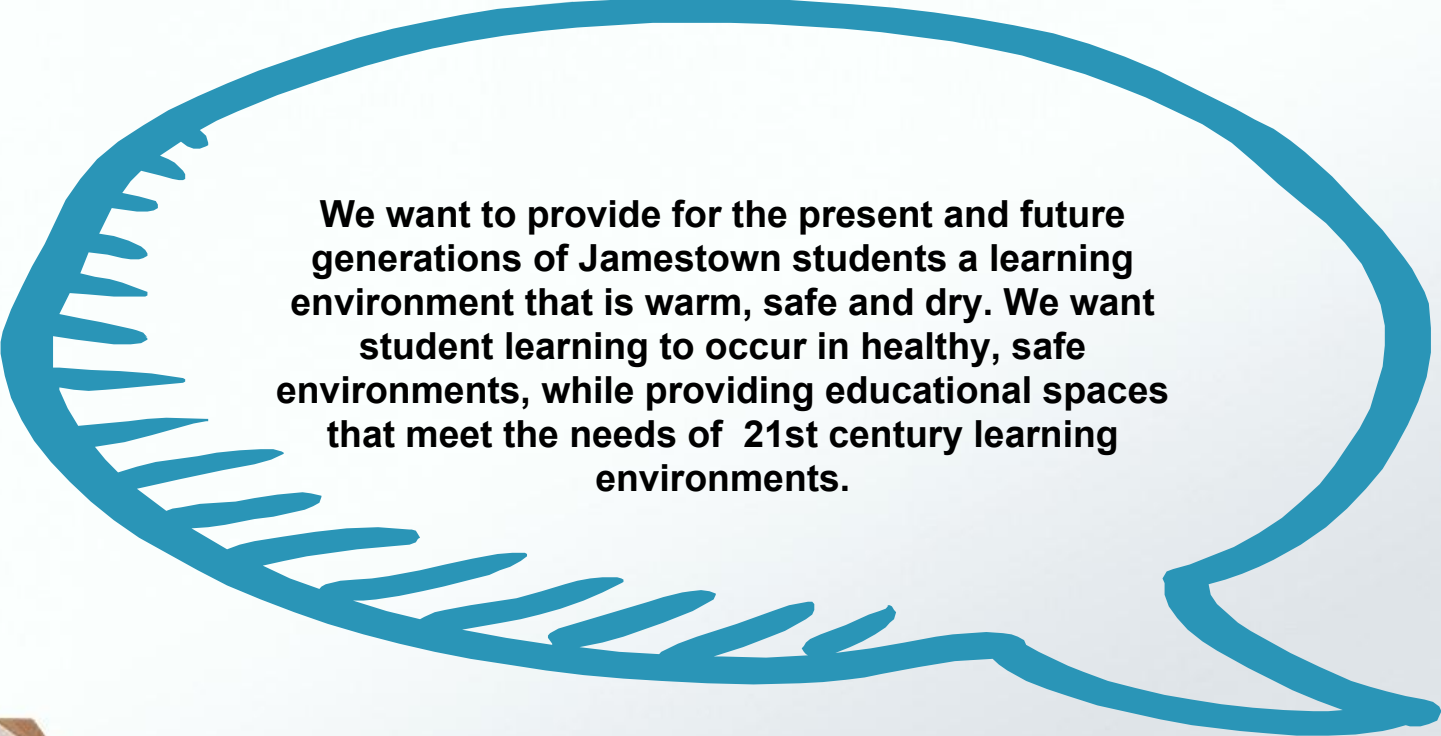
BOND
2018

“Our Schools, Our Students, Our Future”

10.01.18

Dr. Kenneth A. Duva
Superintendent





We want to provide for the present and future generations of Jamestown students a learning environment that is warm, safe and dry. We want student learning to occur in healthy, safe environments, while providing educational spaces that meet the needs of 21st century learning environments.



Necessity of School Construction Process

- Multi-stage application that requires Local Educational Agencies to conduct thorough facility assessments toward the creation of an efficient and prudent masterplan. (Completed 2016-2017 SY)
- At each stage it is reviewed, vetted, and prioritized by the School Building Authority, RIDE. (Completed 2017 & 2018)
- **May 15, 2018, the Council on Elementary and Secondary Education approved JSD's school construction projects.**



2017-2019 TIMELINE



**Begin Bond related
Renovations July 2019**

**SYSTEMS ARE
APPROACHING END OF
LIFE CYCLE**

**REIMBURSEMENT FROM
THE STATE
35-40%**

Why now?

**CAPITAL
IMPROVEMENTS
SUPPORT STUDENT
LEARNING**



Why invest in our existing facilities?

Impacts to educational environments

- Older facilities do not have the same spaces, configuration or amenities as newer schools.
- Newer educational spaces are now built to allow for flexible learning, collaborative spaces and S.T.E.A.M. based curricula.

School safety

- Teachers need to teach and students need to learn in a safe environment
- Update school entrance and foyer
- Upgrade Classroom doors



Why invest in our existing facilities?

Maintaining existing facilities

- Existing infrastructure & mechanics have come to their natural life cycle



MELROSE SCHOOL

- Replace Roof
- Refurbish HVAC and Controls
- Electric Unit Heater, Unit Vents, Air Handlers,
- Replace Boiler
- Replace Domestic Hot Water Storage Tank



LAWN SCHOOL

- Replace Roof
- Windows
- Brick Repointing
- Vestibule to Front Entrance/Gym
- Asbestos Abatement/Flooring
- Repair/Replace HVAC
- HVAC Controls, Ductwork
- Electric Unit Heater, Unit Vents,
- Air Handlers
- Replace Generator



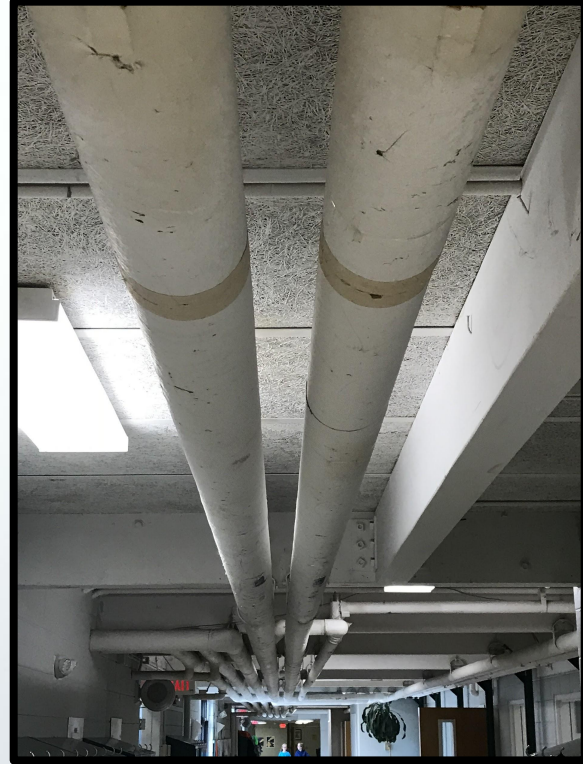


Flooring at Lawn School





Pipe asbestos recovering at
Lawn School





Window Replacement at Lawn School





Teacher storage closet, with bin to catch leaking water.



Various leaks from the roof in the schools

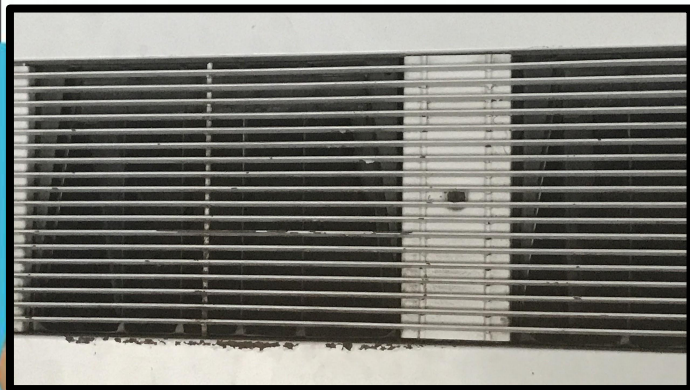




Various leaks in classrooms from the roof



Heating and
Ventilation
Vents and
Mechanics



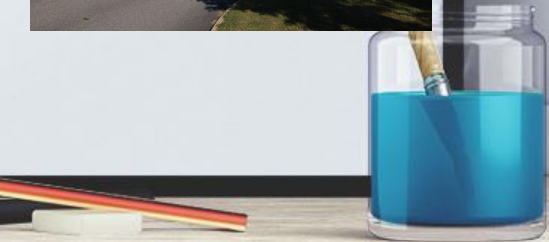
FINANCIAL PLAN

School fund balance – \$935,710

Bond – \$5.9 million

Total – \$6,835,710

**Jamestown will receive 35-40% reimbursement
for approved projects completed in the
5 year plan.**



STATE SCHOOL CONSTRUCTION BONUSES 250M BOND

- ★ School Safety and Security - 5 bonus points
- ★ Health and Safety Deficiencies - 5 bonus points
- ★ Educational Enhancements - 5 bonus points

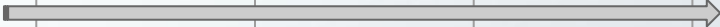


Potential Reimbursement from State Share Ratio

\$3.3m to \$3.7m
35%-40%

PROJECTED SUB-TOTALS

Project Subtotals		FY 19	FY 20	Fy 21	FY 22	FY 23
JSD Capital Expenditure	935,710	114,443	116,975	125,273	248,911	330,108
Bond	5,900,000					
Total	6,835,710					



PROJECTED BOND DEBT SERVICE

School	Assessed Property	Inc.
Amount	\$5,900,000	\$500,000 \$45.00
Interest (Tax Exempt)	4.00%	
Length	25	
State Aid Reimb. (\$3,776,960)	40.00%	
Average Yrly Debt Service	\$226,618	
Average inc. at current TAV	\$0.09	
Principal	\$5,900,000	
Interest	\$3,542,400	
State Aid	<u>-\$3,776,960</u>	
Total	\$5,665,440	