

WHY ARE REVALUATIONS NECESSARY?

The State of Rhode Island requires that all cities and towns reassess their property every three years. Full revaluations are done every nine years, with Statistical revaluations done in the intervening three year periods. The purpose for these revaluations is not to increase taxes. Revaluations are done in order to determine accurate values for all properties within the town so that the tax burden is distributed equitably among property owners.