RESOLUTION NUMBER 6 BORROWING FOR SEWER SLIP LINING PURPOSES THROUGH ISSUANCE OF BONDS

RESOLVED, That the qualified Electors of the Town of Jamestown vote to authorize the Finance Director, with the consent and approval of the Town Council, pursuant to Section 45-12-2 of the General Laws of the State of Rhode Island, to borrow and issue bonds, from time to time, but not to exceed in the whole, the sum of Five Hundred Fifty Thousand dollars (\$550,000.00), to finance up to repairs and improvement to the sewer lines consisting principally of a sewer slip lining, including installation and any design costs and costs of issuance and payment of interest on any temporary notes.

